

Chorleywood Cricket Club Gift Aid information sheet

What is Gift Aid?

Gift Aid is a tax relief allowing Community Amateur Sports Clubs (CASCs) and charities to reclaim an extra 25% in tax on every eligible donation made by a UK taxpayer. Chorleywood Cricket Club is a CASC. If you are receiving goods, rights or services in return for your donation Gift Aid cannot be claimed.

What do I have to do?

When you donate, you'll be asked to complete a form confirming whether or not you are a UK taxpayer. Please note that Gift Aid can only be reclaimed on donations made by individuals who pay UK income or capital gains tax at a rate at least equal to the amount reclaimed on their donations in the current tax year. This is particularly important for large donations but splitting the donation over different tax years may overcome this restriction.

Gift Aid and companies

You cannot claim Gift Aid when making a donation on behalf of a company. You can only make Gift Aid declarations on your own taxpayer status when spending your own money. However, a company can claim tax relief on the donation when donating directly to the charity.

Benefits to higher-rate taxpayers

If you pay tax at the higher 40% rate, you can reclaim tax relief on your gross donation at 20%. For example if you donate £1,000 you can reclaim £250 on your tax return. Your donation will have cost you £750 and the club will receive £1,250.

What if I am not a UK taxpayer?

Your donation will not be eligible for Gift Aid.

What if I don't live in the UK?

A person living overseas can still claim Gift Aid provided that they are a UK taxpayer and can satisfy the Gift Aid declaration in the donation process.